



PREPROPOSAL STATEMENT OF INQUIRY

CR-101 (June 2004)

(Implements RCW 34.05.310)

Do NOT use for expedited rule making

Agency: Insurance Commissioner

Subject of possible rule making: Requirements for Electronic Holding Company Filings

Insurance Commissioner Matter No. R 2008-05

Statutes authorizing the agency to adopt rules on this subject: RCWs 48.02.060, 48.31B.040, and 48.31C.150.

Reasons why rules on this subject may be needed and what they might accomplish:

Domestic insurers and carriers are required to file their financial statements and other reports electronically to the OIC as required by WAC 284-07-050 and 284-07-070. These financial statements and other reports are available to the public through the OIC website. Currently, domestic insurers and carriers and some foreign insurers and carriers are required to file various holding company filings and reports under chapters 48.31B and 48.31C RCW with the OIC in paper format. Paper documents require additional handling and are more difficult to make publicly assessable. Electronic filings would replace the paper filings received by the OIC and promote information transparency to agency records by making the information available to the public from the OIC website.

The Commissioner will consider extending the electronic filings requirements to holding company filings and reports by developing the means and procedures for insurers and carriers to file these documents.

Identify other federal and state agencies that regulate this subject and the process coordinating the rule with these agencies:
None.

Process for developing new rule (check all that apply):

- ☐ Negotiated rule making
- ☐ Pilot rule making
- ☒ Agency study
- ☒ Other (describe) Submit written comments by: March 26, 2008.

Kacy Scott
PO Box 40258
Olympia, WA 98504-0258
Email: Kacys@oic.wa.gov
Fax: 360-586-3109

How interested parties can participate in the decision to adopt the new rule and formulation of the proposed rule before publication:

(List names, addresses, telephone, fax numbers, and e-mail of persons to contact; describe meetings, other exchanges of information, etc.)

Kacy Scott
PO Box 40258
Olympia, WA 98504-0258
Email: Kacys@oic.wa.gov
Fax: 360-586-3109

DATE
February 6, 2008

NAME (TYPE OR PRINT)
Mike Kreidler

SIGNATURE

TITLE
Insurance Commissioner

CODE REVISER USE ONLY

OFFICE OF THE CODE REVISER
STATE OF WASHINGTON
FILED

DATE: February 06, 2008
TIME: 9:18 AM

WSR 08-04-106